



Pocahontas Area

FALL 2023

ACC 111 - Introduction to Accounting

PO01E – Pocahontas Area

<https://catalog.iowacentral.edu/content.php?catoid=6&navoid=290>

Course Department: Business

Last Date of Approval: Fall 2022

3 Credits

Total Lecture Hours: 45

Total Lab Hours: 0

Total Clinical Hours: 0

Total Work-Based Experience Hours: 0

Course Description:

In this course you will learn how to analyze, record and summarize basic business transactions, utilize a worksheet to summarize adjustments, prepare basic financial statements for a service-oriented enterprise, and prepare closing entries. In addition, you will learn how to prepare bank reconciliations, and how to calculate and prepare payroll.

Prerequisites/Co-requisites: None

Mode(s) of Instruction: traditional/face-to-face, and/or online

Credit for Prior Learning: There are no Credit for Prior Learning opportunities for this course.

Course Fees: There is a \$124.99 course fee which includes all courses that utilize the Cengage products.

Common Course Assessment(s): None

Student Learning Outcomes and Objectives:

1. Comprehension of the accounting cycle
 - a. Analyze, record, and summarize basic business transaction primarily from a non-corporate view
 - b. Prepare adjusting entries with optional usage of a worksheet
 - c. Prepare basic financial statements
 - d. Prepare closing entries
2. Differentiate accounting for merchandising from the buyer and seller perspectives
3. Describe the importance of controlling cash and preparing a bank reconciliation.
4. Calculate, and journalize basic payroll entries

College Procedures: All college-wide procedures are located in the Iowa Central Community College Student Handbook.

https://www.iowacentral.edu/pdfs/Student_Handbook.pdf